



COMMISSION DISCLOSURE – EFFECTIVE DATE 1st December 2021

E.B.I.B. Insurances Limited, Lower Main Street, Kilcullen, Co. Kildare.

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COMPANY REGISTRATION NUMBER: 610112

Our Remuneration

We, E.B.I.B. Insurances Limited, act as intermediary between you, the consumer, and the product provider with whom we place your business.

The background

Pursuant to provision 4.58A of the Central Bank of Ireland's September 2019 Addendum to the Consumer Protection Code, all intermediaries, must make available in their public offices, or on their website if they have one, a summary of the details of all arrangements for any fee, commission, other reward or remuneration provided to the intermediary which it has agreed with its product producers.

What is commission?

For the purpose of this document, remuneration is the payment earned by the intermediary for work undertaken on behalf of both the provider and the consumer. The amount of remuneration is generally directly related to the value of the products sold.

There are different types of remuneration/commission models:

Single commission model: where payment is made to the intermediary shortly after the sale is completed and is based on a percentage of the premium paid.

Trail/Renewal commission model: Further payments at intervals are paid throughout the life span of the product.

Indemnity commission

Indemnity commission is the term used to describe a commission payment made before the commission is deemed to be 'earned'. Indemnity commission may be subject to a clawback (see below) if the consumer lapses or cancels the product before the commission is deemed to be earned. Other forms of indemnity commission are advances of commission for future sales granted to intermediaries in order to assist with set up costs or business development.

Clawback

Clawback is an obligation on the intermediary to repay unearned commission. Commission can be paid directly after a contract is concluded but is not deemed to be 'earned' until after a specified period of time. If the consumer cancels or withdraws from the financial product within the specified time, the intermediary must return commission to the product producer.

Fees

With regards to the fees that we charge, fees are charged on 'flat' basis or on a time spent and disbursements basis as well as on the level of expertise, the urgency and complexity involved. Should a fee apply we will advise you in writing in advance. In the event of you defaulting on any payment of

fees, we will, if necessary, exercise our legal rights to recover such monies due. Fees may be charged for advice given irrespective of whether a product is purchased by you. If we receive a fee from a product provider, in some circumstances this fee may be offset against a fee we may charge you.

Preferred Provider Rate

E.B.I.B. Insurances Limited do not have a preferred provider and therefore there is no arrangement of this type with any of the providers.

Other Fees, Administrative Costs/ Non-Monetary Benefits

The firm may also be in receipt of other fees, administrative costs, or non-monetary benefits such as:

- Attendance at product provider educational seminars.
- Assistance with Advertising/Branding.

Maximum Commission Rates

Thoroughbred & Sport Horse	Commission
GRP Ireland	10%
One Global Insurance Broking Ltd	10%
The Underwriting Exchange	15%

Combined Liability	Commission
The Underwriting Exchange	15%
Howden Group	15%

Personal Lines	Commission
Zurich	5%
Liberty	5%
Patrona Underwriting	5%